

Self-Employment Income Support Scheme (SEISS) Grant Extension Factsheet

What is the scheme?

The Chancellor recognises the continued impact that COVID-19 has had on the self-employed and has taken action to provide support. The SEISS Grant Extension provides critical support to the self-employed in the form of two grants, each available for three month periods covering November – January and February – April.

Who is eligible?

To be eligible for the scheme, self-employed individuals, including members of partnerships, must meet the following criteria:

- Were previously eligible for SEISS grant one and grant two (although they do not have to have claimed the previous grants)
AND EITHER
- Declare that they are currently actively trading but are impacted by reduced demand due to COVID-19, and intend to continue to trade
OR
- Declare that they were previously trading but are temporarily unable to do so due to COVID-19, and intend to continue to trade

What does the grant cover?

The extension will last for six months, from November 2020 to April 2021. Grants will be paid in two lump sum instalments each covering a three-month period.

The first grant will cover a three-month period from the start of November until the end of January. The Government will provide a taxable grant covering 40 per cent of average monthly trading profits, paid out in a single instalment covering 3 months' worth of profits, and capped at £3,750 in total.

The Government are providing broadly the same level of support for the self-employed as is being provided for employees through the Job Support scheme.

The second grant will cover a three-month period from the start of February until the end of April. The Government will review the level of the second grant and set this in due course.

The grants are taxable income and also subject to National Insurance contributions.

How can I claim?

HMRC will provide full details about claiming and applications in guidance on gov.uk in due course.